

Our journey of sustainable value creation

FY 2022-23 was another pivotal year for us in the journey of sustainable value creation. We have made significant strides in the last twenty five years, and now we are leveraging our strong foundations to bring joy to people's lives.



1998

Adoption of environmental management systems (ISO 14001) at our manufacturing facilities



2002

Developed practices and standards across areas such as resource efficiency, health & safety, among others



2003

Deployed safety management system based on British Safety Council standards

2008

- Architectural paints made free from lead and added heavy metal
- Set up colour academy for imparting vocational training for the painter community



2014

- Premium water-based architectural paints compliant with 'Green Assure'
- Collaboration with St+Art India Foundation to beautify urban spaces
- Embarked on Behavior Based Safety (BBS) journey across plants

2013

- Launched Royale Aspira, the first GS-11 compliant product in India
- Set up a five-year sustainability roadmap and reported sustainability targets for the first time



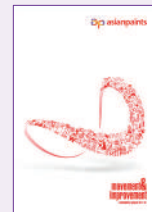
2010

Developed Green Assure eco-label based on stringent internal standards



2015

Published first Sustainability Report for FY 2014-15



2016

Adopted 'gender neutral' POSH policy.

2017

- 300,000+ lives impacted through CSR activities
- 100,000+ individuals certified through the Asian Paints Colour Academy
- Khandala plant awarded 'Sword of Honor' by British Safety Council



2018

- Royale Health Shield becomes the first paint in India recommended by the Indian Medical Association (IMA)
- R&T Centre at Turbhe, Maharashtra, achieves the Indian Green Building certification



2019

- Launched India's first art district (Lodhi Art District) at New Delhi, India
- Renewable electricity crosses the 50% milestone
- Rohtak plant awarded 'Sword of Honour' by the British Safety Council
- Successful culmination of 5-year sustainability agenda



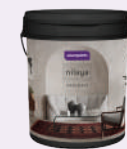
2021

- Published first integrated report (IR)
- Rated as Leader 'AA' in MSCI ESG ratings
- Rolled out new Sustainability targets for paint manufacturing plants



2020

- Formulated first-of-its-kind paint – Nilaya Naturals – with over 90% natural materials
- Factories in Mysuru and Visakhapatnam awarded 'Platinum' rating under the IGBC Green Factory Buildings Rating System
- ISO 45001 certification for paint plants
- Sriperumbudur plant awarded 'Sword of Honour' by British Safety Council



2030

Read about our 2030 promises on page no. 34

2025

Read about our 2025 promises on page no. 34

2022

- Announced ESG commitments
- Khandala, Kasna and Patancheru plants awarded 'Sword of Honour' by British Safety Council
- Comprehensive reform of policies and governance mechanisms

2023

- Ankleshwar plant reaches BBS Generative Stage (First in the world in coatings sector)
- Became TCFD supporter
- Rated as 'B' in CDP disclosure in first year of disclosure
- Graded as 'Good' in Governance Score by Institutional Investor Advisory Services
- ISO 27001 certification for IT systems

